

# SHAREHOLDER NEWSLETTER

Leisnoi, Inc.

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## President's Message

JANA TURVEY

CAMA'I FELLOW SHAREHOLDERS,

Well, I cannot believe I am writing this but there was termination dust in the mountains around Anchorage this morning! The temperatures are rapidly declining and even though we did not experience much of a summer here in the Last Frontier due to cooler temperatures and consistent rain, it is evident that fall is approaching quickly.

As we approach the fourth quarter of 2023, that means planning begins for Leisnoi and our family of companies. Every year, management and the Board of Directors come together to review accomplishments and struggles over the past year, and then outline our goals for the next year, three years, five years and beyond. Conversations over 2.5 days all target around building the Leisnoi Family of Companies, increasing shareholder benefits, building the Shareholder Settlement Trust, and adding value to shareholder equity. It's always fun to review progress and accomplishments, but the real excitement comes when plans evolve and discussions move towards what the future holds for Leisnoi and our shareholders! The forecast is bright for the Leisnoi Family of Companies, and we look forward to sharing our plans with you during our spring shareholder meetings.

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## PRESIDENT'S MESSAGE CONTINUED

Work continues to build inside of Leisnoi Government Services (LGS), Leisnoi's federal contracting sector. You can read about some of the jobs being performed in the Environmental, Construction and Enterprise Solutions business lines. In particular, the Construction line of business has some exciting news about recent contract wins. You can read more about this line of business's recent success later in this newsletter. Also further in this newsletter, there are updates about projects being performed by both AOR and Leisnoi Enterprise Solutions (LES). LES is the newest Leisnoi subsidiary and its focus is IT solutions, helpdesk functions, operations & maintenance, and security guard services. The scope of services offered and provided by LES rounds out LGS' capabilities and poises the company for growth and success. We are excited about the work and capabilities for the Leisnoi Family of Companies and we look forward to reporting in future newsletters about contract awards and project performance.

Changing topics, I want to make a plug for our Shareholder Services Department and encourage all shareholders to do two things:

First, if you haven't yet, please complete a stock will form. Death is never anything we want to think or talk about but ensuring our shareholder's wishes are followed regarding share distribution after passing is one of our top priorities. The easiest and simplest way to accomplish this is completing a shareholder will. As a bonus, if you haven't yet completed a Leisnoi will, you will receive a \$50 "thank you" once the will is on file with Shareholder Services Department. Stock will forms can be found on our website ([www.leisnoi.com](http://www.leisnoi.com)) under the Shareholder tab or you can call the Anchorage office for assistance (907-222-6900).

Second, register in the MyLeisnoi shareholder portal. The portal can also be found on our website under the Shareholder tab. Registering gives you access to all forms, the ability to update your contact and direct deposit information, view and print your financial history, view information about your shares, and get access to updated company information. It is a great resource and makes it easy for shareholders to keep personal information up to date.

In closing, as the temperatures cool off and the leaves change, take time to enjoy the pumpkin-spice season. I know personally the years seem to go by much more quickly, so it is important to take time. Hug your family, laugh with your friends, and remember that every day is a blessing to be honored.

Be well and stay safe.

Quyanaa,



ALUTIIQ WORD OF THE SEASON

Uksuaq - FALL

In a Sentence:  
Uksuartuq awa'i  
It is fall now.



HAPPY  
Birthday

TO SHAREHOLDERS  
BORN IN JULY,  
AUGUST &  
SEPTEMBER

## SHAREHOLDER NEWS



**In Memory of Anna N. Bowers.** Anna was an original Leisnoi Shareholder and one of our oldest (101 years old) and respected elders. She was born to Mike Kerr from Denmark and Mary Kerr from Alaska. She had two children a daughter, Alberta and son, Paul.

Anna loved to beachcomb, fish and hunt. She often shared how she got a Kodiak Bear with a screwdriver!!!

Anna was recognized for her cooking in the community. And owned both "Anna's Apparel," a unique dress shop and "The B&B," the oldest Bar" both located in Kodiak.

A memorial service for Anna will be held Saturday, September 30, 2023 from 11:00 AM to 12:30 PM at Sunset Hills Mortuary, 24000 Waalew Road, Apple Valley, CA 92307.

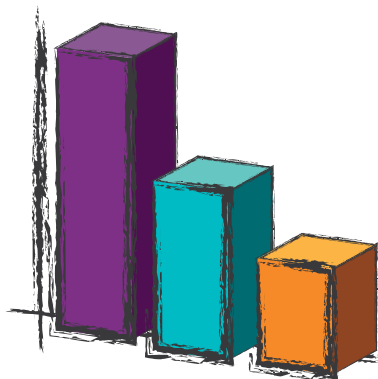
## Leisnoi Stock Will Stats & Incentive Programs

### WHO WILL RECEIVE MY ANCSA STOCK SHARES WHEN I DIE?

If you die without a Stock Will it may take months or even years before your shares are transferred to your loved ones. Frequently, we are unable locate and obtain contact information on family and heirs after a shareholder has passed making it almost impossible to settle one's estate.

Complete a Leisnoi Stock Will to ensure your stock shares will transfer to the heir(s) you designate in your will.

First Stock WILL on record receive a \$50.00 incentive check!



41 New Stock Wills filed in 2023

\$500 Quarterly Will Drawing Winner: Mikala Zumwalt

236 Stock Wills on record (528 Shareholders)

53% of Shareholders have a Leisnoi Stock Will

Go to [www.leisnoi.com](http://www.leisnoi.com) under shareholder forms and complete the Leisnoi Stock Will form or call us at (907) 222-6900 and we will gladly mail you the form.

## WELCOME NEW SHAREHOLDERS!

Josiah Chya  
Mary Bauder  
Jami Walter  
Tessa Rickard  
Marvin Downey  
Kyra Rickard  
Robert Wescott, Jr.

Lawrence Van Liew  
Priscilla Paul  
Rita Baez  
Yvonne Koehler  
Mackenzie Imes  
Brandi Wagner

Odin Barnett  
Dawn Witham  
Sonya Shuravloff  
Danette Martin  
Bodhi Barnett  
Trevor Shuravloff  
Tracie Behmlander



## SHAREHOLDER NEWS

DO YOU KNOW OR HAVE ANY INFORMATION ON THE WHEREABOUTS OF THE FOLLOWING SHAREHOLDERS?

**MISSISSING**

AUGUSTUS YOVINO\* CECILI O'SULLIVAN  
BRYAN GOERISCH \* JOE RAY RASMUSSEN  
RICHARD SHURAVLOFF \* HUBERT VINBERG

PLEASE CONTACT SHAREHOLDER SERVICES  
PHONE: (907) 222-6900 OR VIA EMAIL:  
INFO@LEISNOI.COM

## MyLeisnoi Shareholder Portal

Register Today - Go to  
<https://my.leisnoi.com>

### In Loving Memory of our fellow Shareholders...

Rayna Whetham - Port Orchard, WA  
Anna Bowers - Hesperia, CA  
Dorothy Figiel - Whiting, NJ  
Daniel Grant, Sr. - Independence, OR  
Esther Denato - Kodiak, AK  
Kateryna Kerr - Norway

## ALUTIIQ WORD SEARCH- PLANTS

S E C I K K C D L J H F Z T K  
F A S U U V M L D R P E Q Q A  
C Q A N G A N A N G U A Q A P  
N A P A Q E B I S V S C N Q R  
C P U X I N L A D I Q L I L A  
X B I W J E A E R A I C M L N  
V C P K N L J U N L B L R I A  
R Z M D A N X A E U A I U C L  
W D U L K T Y J J U K E Y Q I  
S Y R S Q A U R A N M U A P K  
R A M S A M F Y W L X Q Q S U  
Q F I Q L T N E G C C G A U C  
V L U U G P W A J U W W Q N L  
M U Q I C A T L L A T I L O K  
O N P D X K H O P O Q K F S V

SITKA SPRUCE - NAPAQ  
SALMONBERRY - CUGELENUK  
ALDER - UQGWIK  
DANDELION - SAALALRAQ  
HORSETAIL - PAUMNARUAQ  
COW PARSNIP - UGYUTAK  
DEVIL'S CLUB - CUKILANARPAK  
NETTLE - UUQAAYANAQ  
YARROW - QANGANANGUAQ  
WILLOW - NIMRUYAQ  
WILD GERANIUM - TALLTACIQ  
FIREWEED - CILLQQAQ  
WILD CELERY - URISAQ



### LGS - Construction Line of Business

On August 21st, the Construction division of Leisnoi Government Services was awarded a \$16.1 million contract to renovate two buildings at Offutt AFB in Nebraska. We expect most of the work to take place in 2024 and finish in early 2025. Offutt AFB experienced flooding in 2019 and has been working to recover the site ever since. We will be replacing all the interior infrastructure. Previously we built a modular firing range at Offutt and made a positive impression with the client. This new contract is a sole source and the largest construction project we have received! We look forward to sharing the progress of this project.

Our project at Rocky Mountain National Park continues toward completion. Creating new structures that reflect the historic and rustic environment is both challenging and rewarding. This entry gate could see up to 4.5 million visitors a year. We expect to have the structures done by the end of August and substantial completion in November 2023.

The number of active task orders at Joint Base San Antonio continues to grow. We have added a full-time Project Manager to support our growth; we were fortunate to find a local PM with 30 years of experience at the base. Our current task orders are at Randolph and Lackland.

Our IDIQ at Smithsonian Institute also continues to grow in task orders and has grown with work taking place at National Museum of African American History and Culture, National Museum of Air and Space at Dulles, National Museum of the American Indian, and the Smithsonian Quadrangle.



Construction on the ROMO project





## LGS - Environmental Line of Business

Over the last three months the Leisnoi environmental folks were busy in the field across the lower 48, from California to New Jersey and Texas to Mississippi. We continued working on our large-scale Environmental Remediation Projects at Hunters Point Naval Shipyard in San Francisco and at the Mississippi Phosphates fertilizer plant in Pascagoula. In addition, we finalized another contract for our US Army client and have three new upcoming projects. Coincidentally, all three new projects involve constructing and/or demolishing a fence or wall.

In North Texas at the Red River Army Depot and Lone Star Army Ammunition Plant facilities, we are currently installing two fences as part of a long-term remedial operation to protect the public from contamination and Unexploded Ordnances (UXO) hazards. Currently, Leisnoi is working closely with our subsidiary company AOR to clear any UXO hazards before we start ground digging and working on these projects.

In North Texas we also installed an underground organic mulch wall to filter out groundwater contamination flowing underground. This project was particularly challenging as we had to excavate a two-foot wide by 30-foot trench extending several hundred feet in length. During this project, we discovered the soil was unstable and the trench walls caved-in before we could install the mulch wall. Our Senior Geologist, Ken Leornard, ceased construction and we worked with our excavation subcontractor to find a solution. In the long run, we were able to stabilize the walls using a dig box, which enabled us to complete the project on-time, within budget and without any safety incidents.

For the US Army Corps of Engineers in New Jersey, we demolished a fence previously utilized to control the over growing deer population. Our Project Manager, Paige Magelky, worked relentlessly to get our people and resources to the project site. Thus, we were able to accelerate the completion of the project and our client was very satisfied. We look forward to working with them again in the near future.

Looking forward, we are finalizing a contract with the Alaska District of the Army Corps of Engineers to perform a groundwater study on Woody Island at a former Navy Facility. We believe this project will advance our footprint and track record working with the Army and bring additional work as a contractor of choice for all environmental projects in Kodiak.



## LGS - Enterprise Solutions Line of Business

Leisnoi Enterprise Solutions (LES) line of business has seen tremendous growth in the past few months.

In April of 2023, LES brought on new leadership to help expand its footprint and ensure success of current projects. LES is pleased to announce Robert Miller has joined the LES team as the new Vice President of the LES line of business. For the past three years, Mr. Miller has also served as the Director of Operations at AOR International.

As of August 2023, LES has hit the ground running! Mr. Miller has already executed and is currently working on nine contracts for various government agencies. The most notable and recent contract is the placement of 16 full-time staff employees for the United States Department of Agriculture in the Client Experience Center. This contract is valued at approximately \$2,267,095 per year and will build the company's past performance as it moves to secure larger projects as a Prime Contractor.

The LES line of business continues to provide security guard services for the NOAA Ship Oscar Dyson, which is one of the most technologically advanced fisheries survey vessels in the world; and security services to all NOAA ships during scheduled in-port periods at the City Pier and USCG Base in Kodiak, Alaska.

Another recent contract involves LES providing a high-level IT System Architect to the USDA for variety of programs and products. Our newly appointed employee provides IT support services for development, modernization, enhancements and maintenance to the USDA FPAC-BC Conservation Section.

Leisnoi Enterprise Solutions continues to grow its operations and scope of work including expansion of its Kodiak Guards' program and IT services.

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## AOR International, LLC

AOR international has had a successful year to date! At the end of 2022, AOR began dive operations at Eglin Airforce Base located in Florida. This effort continued in 2023 until an unexpected 100-pound bomb was discovered. As this bomb was not anticipated or accounted for in planning documents, we were not equipped to safely detonate the bomb. Therefore, the Air Force EOD division was dispatched to find and detonate the bomb at an offshore demolition range.



100 lb bomb

## CORPORATE UPDATE CONTINUED

In addition, to comply with USACE safety requirements, we were charged with revising several planning documents to implement additional written procedures on how to safely dispose of a bomb, if another was discovered. These revisions were completed and we are currently negotiating with USACE and the AirForce to approve the revised plans. Expected re-mobilization is scheduled for early October to complete our fieldwork for this project by the end of the calendar year.



Remedial Investigation to remove underwater ordnance used for water-based training during WWII. Underwater targets were identified by using Side Scan Sonar and underwater digital geophysical mapping.

AOR has also begun another deployment for FDOT D2. This deployment will last three weeks in Jacksonville, Florida and consists of underwater inspection of three bridges with a total length exceeding four miles.



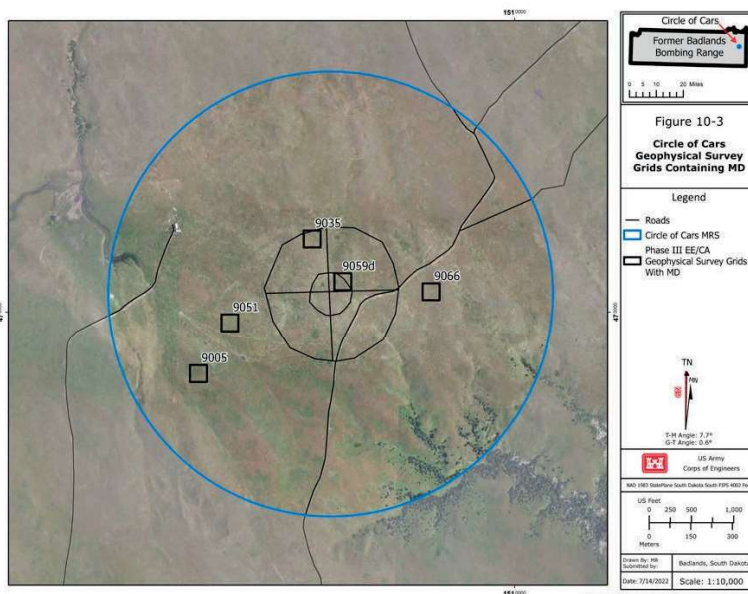
Underwater Inspections of bridges



In addition, AOR is continuing fieldwork at the former Badlands Bombing Range in South Dakota. In June, we were mobilized to address any data gaps from the remaining 2022 site investigation fieldwork. And in July, we mobilized our crew and equipment to complete the fieldwork at other portions of the site. AOR is expected to complete fieldwork for this site and remedial investigations this season. We are currently drafting a summary report regarding our site investigation and expect to submit the first draft to USACE in September. Therefore, we are working to keep our crews busy to mesh the two project schedules to ensure continuous work.

### Former Badlands Bombing Range

- Site Inspection of 1,200 miles over 100,000 acres
- Remedial Investigation of former Radar Target—Circle of Cars
- Utilizing the latest Advanced Geophysical Classification technology to investigate subsurface conditions



AOR is also continuing work on a \$5 million multiyear subcontract with Weston Solutions, Inc. to perform an underwater UXO remediation project in Virginia with fieldwork commencing in the next few months. This project entails investigating and remediating several thousands of underwater identified anomalies throughout the Plum Tree Island waterways.

AOR continues to grow its operation and scope of work including engineering/inspections of underwater and terrestrial structures, offering additional dive training courses for the US Army Corps of Engineers, and most importantly the expansion of its environmental remediation services.

Board of Directors



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