SHAREHOLDER NEWSLETTER

Leisnoi, Inc.

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President's Message

CAMA'I FELLOW SHAREHOLDERS,

March 21 has come and gone meaning spring is officially here! Although there is still snow on the ground in Anchorage, I'm optimistic that the increasing warmer temperatures will ensure it is gone soon. I, like many others, am ready for winter break-up to be over, see leaves on the trees, and hear birds chirping.

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If you are a voting shareholder, you will be receiving a proxy packet in the mail shortly. The packet includes the annual audit, proxy card and statement, and all the other materials related to our upcoming 2023 Annual Meeting. Please be sure to return your proxy card, or even easier, vote online! There is a bright blue sheet inside your packet with your online voting credentials. It takes less than two minutes and if you vote before the deadlines, then you are eligible for all the cash prizes! Plus, if you vote electronically, you'll be eligible for one of the three special \$500 door prizes just for having voted online! Vote your proxy, let your voice be heard, and maybe win some cash!

The 2023 Annual Meeting will be held May 13 in Kodiak and this year we are excited to host a joint meeting with Tangirnaq Native Village (TNV). Leisnoi and TNV are making a very conscious effort to work collaboratively on projects and hosting a joint annual meeting is a huge positive step in this collaboration. In preparation for the Annual Meeting, Leisnoi will be hosting several Informational Meetings, including a virtual meeting on April 29 for the shareholders who are not able to attend a meeting in-person. Additional details about these meetings can be found inside this newsletter and are also included in the proxy packet.

Work continues to build inside of Leisnoi's federal contracting sector. You can read about some of the jobs being performed under Leisnoi Government Services, Leisnoi's new federal contracting holding company, later in this newsletter. This includes information about AOR, our new subsidiary, and the projects they are performing. We are excited about the work and capabilities AOR adds to the Leisnoi family of companies and we will be highlighting this new subsidiary during our upcoming series of meetings as well.

In closing, on behalf of the Board of Directors and management, I would encourage you to read the proxy materials so you can read about last year's financial performance, the work performed within our subsidiaries, updates on our Kodiak projects, and new shareholder benefits being implemented in 2024. I hope to see you at an upcoming Informational Meeting and/or the Annual Meeting on May 13!

Be well and stay safe. God Bless.

Quyanaa,



ALUTIIQ WORD SEARCH

P Q S D U Q F W K Q F K A Q U A O X U A N U A T Q L P U S L I M L A A L A G K N M A A Q A Q L Y A G R G L U Y A U U R A U Y R K A Y Q T P A Y A A A N A T A A Q A K Q A A Q A K K Q Q P L Q Q Q F V U KUM'AGYAK - EAGLE QALNGA'AQ- RAVEN PALUQTAQ - BEAVER TAQUKA'AQ - BROWN BEAR KUSKARPAK - LYNX QALLQAYAQ - MAGPIE UGYUTAK - COW PARSNIP SAALARAQ - DANDELION QATAQUTAQ - FIDDLEHEAD FERN UUQAAYANAQ - NETTLE NIMRUYAQ - WILLOW

SHAREHOLDER NEWS



Saturday, May 27th, 2023 10:00 am -5:00 pm

Ice Cream Social Native Artist Showcase \$1,500 in Cash Door Prizes

Location: Afognak Native Corp. Building 300 Alimaq Dr., Kodiak, Alaska

Shareholder Services Provided:

- Stock Wills
 Notary Services
- Power of Attorney
 - Name Change
 - Direct Deposit
- Burial Assistance
- Gift of Stock
- Estate Assistance

SHOUT OUT

We are looking for local shareholders who are interested in showcasing their ARTWORK at our Kodiak Shareholder Services Clinic on May 27, 2023! Please email Shareholders services at info@leisnoi.com for more information.





Shareholder Spotlight

If you would like to be featured or would like to nominate another shareholder to be recognized in our upcoming newsletters, please send in a short bio, pictures, and contact information to info@leisnoi.com

SHAREHOLDER NEWS

WELCOME NEW SHAREHOLDERS!

Shirley Pulliam Ariel Magnuson **Owen Magnuson** Natalia Magnuson Leslie-Ann Heglin Shelly Peterson **Jeremy Roberts** Lachelle Roberts Brandv Bern Anthony Bern Harold Hansen, III Aaron Mitchell Leigh Conner Michael Mitchell **Grant Collins** Ava Collins

NEW SHAREHOLDER



In 2024 Leisnoi is proud to announce that two additional benefits will be offered to eligible shareholders, these include both Burial/Death Benefits and Educational Scholarships. More Information about these benefits will be available soon.

DO YOU KNOW OR HAVE ANY INFORMATION ON THE WHEREABOUTS OF THE FOLLOWING SHAREHOLDERS?



RONALD HEATON STEVEN K MACINKO CECILI O'SULLIVAN BRYAN S GOERTSCH RAY JOE RASMUSSEN



PLEASE CONTACT SHAREHOLDER SERVICES

PHONE: (907) 222-6900 EMAIL: info@leisnoi.com

CORPORATE UPDATE

Both Leisnoi Diversified Services, LLC (LDS) and Leisnoi Professional Services, LLC (LPS) have a strong track record of completing environmental and construction projects for federal agencies. This experience and expertise enable them to take on new challenges and expand working opportunities into new markets. Their commitment to quality work and customer satisfaction has helped them build a reputation as reliable and trusted partners for government agencies.

Leisnoi Diversified Services, LLC (LDS)

LDS continues to specialize in environmental and construction projects, and is currently working on several projects, including the construction of landfill caps for the US Navy and EPA, providing environmental consulting services for the US Army Corps of Engineers, and working on projects for the Smithsonian and the Federal Bureau of Investigation.

LDS' work at the Hunters Point Naval Shipyard in San Francisco will continue through 2023, and they are currently in the second year of a three-year contract for the EPA at the former Mississippi Phosphate Corporation Superfund site. They are also continuing to perform task orders under a \$7 million environmental consulting contract for the US Army Corps of Engineers in the Fort Worth District.

Fall of 2022, LDS was awarded four new projects at the Red River Army Depot in Texarkana, Texas, which will involve providing environmental consulting services and some ancillary construction. LDS is also working on new projects with the Smithsonian, which will allow them to expand into the Northern Virginia market.

Leisnoi Professional Services, LLC (LPS) LPS is actively working to improve and grow its construction operations into new areas.

LPS is currently installing a Clear Water Rinse System for F35 aircraft at the Tyndall Air Force Base in Florida. This design-build project system is designed to remove accumulated contaminants on the aircraft during flight, which extends the lifespan of the aircraft and improves performance. LPS is diligently working to complete this project despite the weather delays. The project is expected to be completed in the Summer of 2023.

The Rotary Wing Landing Pad project for the US Army Corps of Engineers in Conroe, Texas includes the construction of a new 100x100 foot helipad and six parking positions to the west of the existing apron.

The purpose of the project is to improve the facilities available to the US Army Corps of Engineers for their rotary wing aircraft operations. The project was temporarily halted, but LPS has now resumed construction and expects to complete this project in Fall 2023. Once completed, the new Rotary Wing Landing Pad will provide enhanced capabilities for the US Army Corps of Engineers and contribute to the safety and effectiveness of their operations in the Conroe, Texas area.

CORPORATE UPDATE CONTINUED

In Colorado, LPS continues with construction of the River Entrance Station at Rocky Mountain National Park. This unique project aims to improve "visitor experiences" by providing a more modern and efficient entrance facility. This project includes the construction of a new entrance station, vehicle queuing area, parking lot, and bus shuttle drop-off area. The construction of the project started in the fall, and it is expected to be completed by the Fall 2023. Despite the challenges posed by the winter weather conditions, LPS has managed to continue construction, a testament to our commitment and expertise. Once completed, the River Entrance Station will provide visitors with a more streamlined and convenient experience when entering the park by reducing traffic congestion and improving visitor safety.

LPS and our joint venture, LRG Services, LLC will be involved in the design and construction phase for the renovation of Hangar 75 and Building 301 working closely with the 502nd Civil Engineer Group to ensure renovations are completed to meet the base requirements. These renovations include updating mechanical, electrical and plumbing systems, repairing and/or replacing structural elements, improving accessibility and safety features, and updating interior finishes.

In Fall 2022, LPS was awarded a new contract with the Denver Federal Center. This project includes the demolition of three buildings at the Denver Federal Center in Lakewood, CO, as these buildings are no longer in use, obsolete, and are unsafe. The project will create more space for future development and improve the overall functionality of the Denver Federal Center. The demolition work will be carried out in compliance with all relevant environmental and safety regulations, including removal of debris and site restoration.

LPS also began work in Fall 2022 on Warehouse Improvements for the USDA at Fort Collins, CO. The client, US Department of Agriculture, is pleased with the work LPS completed on the Warehouse Improvements project and is working towards awarding additional modifications and work for LPS.

An inspiring moment to see both LDS and LPS taking on new challenges, expanding into new markets and providing exceptional services to our clients. Leisnoi's dedication to quality work and customer satisfaction will undoubtedly continue to strengthen our reputation as reliable and trusted partners for government agencies and contracting.





CORPORATE UPDATE CONTINUED





AOR Internatinal, Inc. (AOR)

AOR International is pleased to announce a successful start to the year with multiple projects underway. In the first quarter of 2023, we began several projects and are pleased with the progress we have accomplished so far.

At the end of 2022, AOR began dive operations at Eglin Airforce Base located in Florida. This project continued into 2023 and we are delighted to announce our first large task was successfully completed. This included conducting a DGM survey of the ocean floor covering 140 acres. The data from this survey will be used to begin the next task of operations. We currently have a large dive team on site performing an unexploded ordnance (UXO) investigation and removal of over 1,260 anomalies. We anticipate this task will continue over the next few months.

For the last three weeks, AOR was deployed for the FDOT D2 project in Jacksonville, Florida, involving an underwater inspection of three bridges with a total length exceeding four miles. Our team is well-equipped and ready to tackle this challenge.

Additionally, we have deployed a team of four underwater UXO technicians to clear several acres of former UXO anomalies in Pearl Harbor, Hawaii. This project is a small part of a much larger project that AOR is going after in the later part of the year.

Furthermore, AOR has begun preparation for a second deployment to the Badlands Bombing Range in South Dakota. This project includes a site inspection and remedial investigation over a 50,000-acre area, and we are excited to launch this project in June of 2023.

In addition to these projects, AOR has begun work on the \$5 Million multiyear subcontract with Weston Solution, Inc. to perform a large underwater UXO remediation project in Virginia, with fieldwork starting in the next few months. This project entails investigating and remediating several thousand underwater identified anomalies throughout Plum Tree Island waterways.

Lastly, AOR continues to grow its operation and scope of work, including engineering/inspections of underwater and terrestrial structures, additional dive training courses for the US Army Corps of Engineers, and most importantly, expansion of its environmental remediation services. We are thrilled with the progress we have made and are confident in our team's ability to deliver excellence in all our projects.

Board of Directors



Debra Lukin, Chairwoman Jeff Chester, Vice-Chair Shannon Johnson, Secretary/Treasurer Kimberly Homolka, Director Gordon Pullar Jr., Director

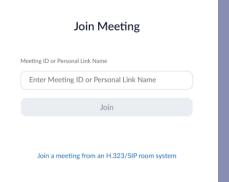
dlukin@leisnoi.com jchester@leisnoi.com sjohnson@leisnoi.com khomolka@leisnoi.com gpullar@leisnoi.com

Leisnoi, Inc. and Tanging of Native Village will be hosting a 2023 JOINT ANNUAL

TO ATTEND VIA ZOOM: ATTENDEES ARE REQUIRED TO PRE- REGISTER AT:

In your Web Browser enter: **www.zoom.us/join**

Meeting ID: 860 4405 7338 You will be required to Register



Enter Meeting ID and Click "Join"

ANCHORAGE OFFICE: 101 W. Benson Blvd., Ste. 202 Anchorage, AK 99503 (907) 222-6900

May 13, 2023 9:30 AM AKT

KANA/KONIAG CONFERENCE ROOM 194 ALIMAQ DR KODIAK AK 99615

Торіс	Leisnoi & TNV Joint Virtual Shareholder Meeting		
Time	Apr 29, 2023 09:30 AM in Alaska		
F N			
First Name* Leisnoi Shareholder Name		Last Name* Jane Doe	
Email Address*		Confirm Email Address*	
JDoe@le	eisnoi.com	JDoe@leisnoi.com	
 Required information Information you provide when registering will be shared with the account owner and host and can be used and shared by them in accordance with their Terms and Privacy Policy. 			
	Pagistar		

Enter Shareholder Name and Email Address and click "Register"

HAVE YOU VOTED? Early Bird Deadline April 28, 2023

VOTE On-line:

www.leisnoivote.com Your Shareholder ID and PIN are located in the proxy packet

VOTE by Mail:

P.O. Box 240569 Anchorage, AK 99524-9968 **FAX:** (907) 561-4341

Proxy Deadline is May 11, 2023

SHAREHOLDER INFO MEETINGS

Washington Info Meeting

May 6, 2023 at 10:00 AM PST Location: Hilton Garden Inn 3801 Alderwood Blvd., Lynnwood, WA 98036

Anchorage Info Meeting April 22, 2023 at 12:30 PM AKT Location: Dimond Center Hotel 700 E. Dimond Blvd. Anchorage, AK 99518

Virtual Info Meeting APRIL 29, 2022 at 9:30 AM AKT

Go to: www.zoom.us/join and Enter Meeting ID: 851 7638 2968

To be eligible for door prizes, please enter your full name matching your Shareholder record when joining the ZOOM meeting.